

We are pleased to announce pensions will increase by 6.7% from 1 April 2024.

Individual pension increase information letters will be made available in February 2024 automatically – you do not need to contact us.

Clergy pensions are in 2 parts:

1. the Church of England Pensions Measures (CEPM) for service until 31 December 1997, and,
2. the Church of England Funded Pension Scheme (CEFPS) for service from 1 January 1998.

The rules for clergy pensions guarantee increases each year in line with inflation, up to a limit. The rules say that pensions earned before 2008 are guaranteed to increase in line with the Retail Price Index (RPI), up to 5%. Pensions earned after this date are guaranteed to increase by RPI up to 3.5%.

The rules give discretion to the Church Commissioners (for CEPM) and to the Board (for CEFPS) to review pensions in payment from time to time.

Following careful review, a discretionary increase will be added to all pensions in payment bringing the total increase to 6.7% for 1 April 2024.

We cannot guarantee we will be able to make discretionary increases in future years.

The state pension will increase by 8.5% from April 2024.

Source URL: <https://www.churchofengland.org/resources/pensions/clergy-pensions/clergy-pension-increases-april-2024>